

SEAMUS CORNELIUS STEPS DOWN FROM ELEMENT 25 BOARD

Director Resignation

Element 25 Limited (**Element 25, E25 or Company**) (ASX:E25) advises, Mr Seamus Cornelius has resigned as Non-Executive Director and Chair of the Element 25 Board.

The Company previously announced that Mr. Cornelius' resignation¹ was effective at the conclusion of its Annual General Meeting (AGM) held on Tuesday, 28 November 2023, subject to Mr Ribbons being re-elected as a Director of the Company. All resolutions tabled at the Company's AGM were decided by a poll and carried.

Mr. Cornelius joined the Element 25 Board in June 2011 as a Non-Executive Director and took on the role of Chair. Mr. Cornelius leaves a strong legacy and feels that now is the appropriate time to step away as the Company moves into the next strategic phase.

Element 25 Managing Director Justin Brown said: *"Seamus has provided strong leadership and support as Chair of the Element 25 Board during his tenure with us, for which we thank him. We wish him all the very best in the future."*

A completed Appendix 3Z has been lodged together with this announcement.

This announcement has been authorised for release to the ASX by the Company Secretary of Element 25.

Michael Jordon
Company Secretary

About Element 25

Element 25 is an ASX listed company (ASX: E25) operating the world class 100%-owned Butcherbird Manganese Project in Western Australia (**Butcherbird**), shipping high quality manganese oxide concentrate to partners in traditional steel related industries.

Company information, ASX announcements, investor presentations, corporate videos, and other investor material in the Company's projects can be viewed at: www.element25.com.au.

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¹ ASX Release: E25 Announces Key Board Updates, 22 November 2023

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Element 25 Limited
ABN	16 119 711 929

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Seamus Cornelius
Date of last notice	24 November 2023
Date that director ceased to be director	28 November 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
4,345,548 Ordinary fully paid shares
500,000 Unlisted options (27.3 cents, expiry 20/11/2024)
250,000 Unlisted options (\$1.209, expiry 4/11/2025)
200,000 Unlisted options (\$1.58, expiry 25/11/2027)

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Sino West Assets Pty Ltd, a company associated with Mr Cornelius	2,709,629 Ordinary fully paid shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.