

CLARIFICATION AND WITHDRAWAL OF ANNOUNCEMENT

Element 25 Limited (**E25** or **Company**) (**ASX: E25; OTCQX: ELMTF**) refers to its announcement made 15 May 2024 released under the title “Resource Drilling Commenced at Butcherbird Manganese Project” (the **Announcement**)¹. In discussions with the Company subsequent to the release of the Announcement, the Australian Securities Exchange (**ASX**) have expressed concern that certain statements made in the Announcement indicate or amount to the reporting of a production target or forecast and are made not in accordance with the ASX Listing Rules.

To avoid any potential confusion, it has decided to withdraw the Announcement. As such, investors should not rely on this announcement. The Company will shortly provide a separate updated announcement on the Resource Drilling Program at Butcherbird.

For and behalf of Element 25 Limited

Justin Brown
Managing Director

Company information, ASX announcements, investor presentations, corporate videos, and other investor material in the Company’s projects can be viewed at: www.element25.com.au.

This announcement is authorised for market release by Element 25 Limited’s Board of Directors.

¹ Reference: ASX Company Release dated 15 May 2024