

MONTEZUMA

MINING COMPANY LTD

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Montezuma's quest

When floating a small mining concern, it's good to have a few well-regarded industry veterans on the board to bring some credibility.

So Perth's Montezuma Mining, which was in Sydney yesterday seeking \$4.5 million for a public float, snapped up two old hands from Western Australia.

Terry Grammer, who discovered Jubilee's Cosmos project, is a director, and the company is chaired by award-winning Pilbara prospector Denis O'Meara.

Most of Montezuma's West Australian ground hasn't been drilled for the gold, copper-lead-zinc or nickel deposits the company is seeking, making it a pure exploration play.

But the company reckons that if successful, the high-risk projects in the Pilbara and Leonora regions will bring shareholders high rewards.

The offer – Montezuma is seeking to issue 22.5 million shares at 20c each with a free attaching option – is scheduled to close on October 20.